



OLIVET COLLEGE ADVANTAGE SCHOLARSHIP

**Every student
should have an
ADVANTAGE
for attending
college.**

Since 1844, Olivet College has provided college access and higher educational opportunities for students regardless of gender, race or financial means. At Olivet College, it's about who we include, not exclude, and cost should not bar a student from experiencing the value of a private college education.

On December 8, 2022, Olivet College President Steven M. Corey, Ph.D., announced the College is investing millions of dollars in establishing the **ADVANTAGE Scholarship**, making college *tuition-free for students who qualify for the new state Michigan Achievement Scholarship and the federal Pell grant*. In addition, the ADVANTAGE Scholarship will significantly benefit other Olivet College students.

MICHIGAN ACHIEVEMENT SCHOLARSHIP

On October 11, 2022, Governor Gretchen Whitmer signed bipartisan legislation, Senate Bill 842, to establish the Michigan Achievement Scholarship (MAS) which provides eligible students with additional state financial aid to attend college. For private colleges, including Olivet College, students can receive an additional \$4,000 per year.

To be eligible for the MAS, Michigan students must be first-time, full-time students beginning in fall 2023 and have an Expected Family Contribution (EFC) of \$25,000 or less as indicated on the Free Application for Federal Student Aid (FAFSA). Some students may also qualify for the Michigan Tuition Grant, which is an additional \$3,000 toward college.

OLIVET COLLEGE ADVANTAGE SCHOLARSHIP: THREE WAYS TO BENEFIT

1. For students who qualify for the MAS and are Pell-eligible, published tuition and general fees will be FREE after all Michigan and Federal grants are applied.
2. Students who qualify for the MAS and come from families whose adjusted gross income is \$100,000 or less will pay no more than \$5,000 in published tuition and general fees for the 2023-24 academic year to attend Olivet College after all Michigan and Federal grants are applied.
3. For students who qualify for the MAS and come from families who earn more than \$100,000 in adjusted gross income, Olivet College will pledge at least \$20,000 of institutional funds toward published tuition and fees.

